



**Charanjit Singh**

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**852**

**ELIGIBILITY CONDITIONS & RESTRICTIONS**

Age at Entry : 90 days to 65 yrs NBD		
Policy Term & PPT : 10 to 25 yrs		
Maturity Age : Min -18 yrs, Max : 85 yrs		
Mode of Premium	Min. Prem	Multiples
Yearly	Rs. 40,000/-	Rs 1000
Half Yearly	Rs. 22,000/-	Rs 1000
Quarterly	Rs. 12,000	Rs 1000
Monthly (NACH)	Rs. 4,000	Rs 250
BSA = 10 times annualised Prem <55 years 7 times for age 55 and above		

**Maturity Benefit :**

Unit Fund Value (No. of Units x NAV)

**Death Benefit :**

**Before Date of Commencement of Risk :**

Unit Fund Value

**After the date of commencement of Risk :**

**Higher of**

- BSA reduced by \*partial withdrawals if any during 2 yrs period immediately preceding date of death or
- Unit Fund Value or
- 105% of total premiums received upto date of death reduced by partial withdrawals\*



**FEATURES**

**Accidental Death Benefit Rider :** 18 yrs to 60 yrs  
Equal to Basic Sum Assured, **Max : 1 Crore**

**Eligibility :** Available upto max age 70 or policy maturity whichever is earlier

**Surrender After 5 Yrs :** Fund Value as on date of surrender shall be payable

**Partial Withdrawals after 5 Yrs :** In Amount or Units, Charges applicable, Reduction in BSA for 2 yrs.

**Commencement of Risk :** Risk cover on the life of the child during the policy term from age 8 or 2 years from Doc whichever is earlier

**SIIP**



UNIT LINKED REGULAR PREMIUM  
INDIVIDUAL INSURANCE CUM INVESTMENT PLAN

**GUARANTEED ADDITIONS**

% of annualized Premium  
**5 / 10 / 15 / 20 / 25** will be  
added to Unit Fund on  
completing **6/10/15/20/25 yrs**  
respectively

**FEATURES**

- Longer term wealth creation goal through systematic Investment along with insurance coverage with YLY/HLY/QLY and MLY (Nach)
- Mortality charges only for Sum at Risk (SA minus Fund Value) (If, Fund value is more than the BSA - No mortality charge will be deducted) on maturity mortality charges will be refunded.
- AB rider available
- Settlement Option for DB available
- Partial Withdrawal facility available after 5 yrs.
- Surrender facility available after five years.
- Assignment /Nomination facilities available
- Revival facility available - 3 yrs
- No Top-up premium accepted.
- 4 switches Free in a policy year (₹100/-) chargeable after that)
- Lock-in Period 5 Years

"IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER"

**CHARGES**

CHARGES			
Premium Allocation Charge	Offline	Fund Management :	AB :
1st Year	8.00%	1.35% p. a. of Unit fund ,	Rs 0.40 / 0.80 per thousand SA
2nd to 5th Year	5.50%	0.50% p.a.- discontinued Policy Fund	
thereafter	3.00%	Mortality :	Policy Administration: Nil
		calculated based on Sum at Risk	
			Partial withdrawal : Rs 100/-
			Discontinuance : 'Nil' after 5 years

**INZBIZ**





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**OPTIONS**

**SIIP - Plan No 852**

Fund Type	Investment in Government Government Guaranteed Securities / Corporate Debt	Short-term investments such as Money market instruments	investment in Listed equity Shares	Objective	Risk Profile	SFIN
Bond Fund	Not less than 60%	Not more than 40%	Nil	To provide relatively safe and less volatile investment option mainly through accumulation of income through investment in fixed income securities.	Low Risk	ULIF001 24/12/18 LICULIP BND512
Secured Fund	Not less than 45% & Not more than 85%	Not more than 40%	Not less than 15% and Not more than 55%	To provide steady income through investment in both equities and fixed income securities.	Lower to Medium Risk	ULIF002 24/12/18 LICULIP SEC512
Balanced fund	Not less than 30% & Not more than 70%	Not more than 40%	Not less than 30% and Not more than 70%	To provide balanced income and growth through similar proportion in both equities and fixed income securities.	Medium Risk	ULIF003 24/12/18 LICULIP BAL512
Growth Fund	Not less than 20% & Not more than 60%	Not more than 40%	Not less than 40% and Not more than 80%	To provide long term capital growth through investment primarily in equities	High Risk	ULIF004 24/12/18 LICULIP GRW512

**DISCONTINUANCE CHARGE :**

Where the policy is discontinued during the policy year	Discontinuance charges for the policies having annualized premium up to Rs. 50,000/-	Discontinuance charges for the policies having annualized premium above Rs. 50,000/-
1	Lower of 20% * (AP or FV) subject to a maximum of Rs. 3000/-	Lower of 6% * (AP or FV) subject to maximum of Rs. 6000/-
2	Lower of 15% * (AP or FV) subject to a maximum of Rs. 2000/-	Lower of 4% * (AP or FV) subject to maximum of Rs. 5000/-
3	Lower of 10%* (AP or FV) subject to a maximum of Rs. 1500/-	Lower of 3% * (AP or FV) subject to maximum of Rs. 4000/-
4	Lower of 5% * (AP or FV) subject to a maximum of Rs. 1000/-	Lower of 2% * (AP or FV) subject to maximum of Rs. 2000/-
5 and onwards	NIL	NIL

**Force Majeure Conditions:**

1. Corporation will declare a 'Single' Net Asset Value (NAV) for each segregated fund on a day-to-day basis,
2. In event of certain force majeure conditions as specified, declaration of NAV on a day-to-day basis may be deferred and could include other actions as a part of investment strategy (e.g. taking exposure of any Segregated Fund (SFIN) upto 100% in Money Market Instruments

**SWITCHING CHARGE :** 4 Switches p.a. free of charge, subsequently Rs. 100 per switch

**Mortality Charge:** Mortality Charge is the cost of life insurance cover and this will be taken at the beginning of each policy month by canceling the Unit Fund Value appropriately.

The monthly Mortality Charge will be one twelfth of the annual Mortality Charges.

In case the age at entry of the Life Assured is less than 8 years, the mortality charge will be deducted from the policy anniversary after completion of 2 years from the date of commencement of policy or from the policy anniversary coinciding with or immediately following the completion of 8 years of age, whichever is earlier.

This charge shall depend upon the Sum at Risk. (the difference between BSA and Unit Fund Value)

SP - Single Premium

FV - Unit Fund Value as on discontinuance date

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